

BALANCE SHEET

Quarter 4/ 2009

Unit: VND

ASSETS	Code	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100	264,039,666,156	402,873,852,022
I. Cash and cash equivalents	110	73,965,928,799	4,787,653,835
1. Cash	111	73,965,928,799	4,787,653,835
2. Cash equivalents	112		
II. Short-term financial investments	120	173,981,000,000	178,701,000,000
1. Short-term investments	121	173,981,000,000	178,701,000,000
2. Provision for devaluation of short-term security investments	129		
III. Receivables	130	9,381,563,029	214,596,592,422
1. Trade accounts receivables	131	5,526,419,639	213,622,433,130
2. Advances to suppliers	132	273,514,450	164,710,000
3. Short-term internal receivables	133		
4. Receivable in accordance with contracts in progress	134		
5. Other receivables	135	3,581,628,940	809,449,292
6. Provision for short-term bad receivables	139		
IV. Inventories	140	5,107,090,328	4,410,405,765
1. Inventories	141	5,107,090,328	4,410,405,765
2. Provision for devaluation of inventories	149		
V. Other short-term assets	150	1,604,084,000	378,200,000
1. Short-term prepaid expenses	151		
2. VAT deductible	152		
3. Tax and accounts receivable from State budget	154		
4. Other short-term assets	158	1,604,084,000	378,200,000
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200	1,224,941,985,631	1,191,084,820,518
I. Long-term receivables	210	-	-
1. Long-term receivables from customers	211		
2. Capital receivable from subsidiaries	212		
3. Long-term inter-company receivables	213		
4. Other long-term receivables	218		
5. Provision for long-term bad receivable (*)	219		
II. Fixed assets	220	1,052,083,985,631	1,170,306,820,518
1. Tangible fixed assets	221	1,041,990,117,686	1,169,944,540,847
- Historical cost	222	1,964,374,602,916	1,964,361,108,630
- Accumulated depreciation	223	(922,384,485,230)	(794,416,567,783)
2. Finance leases fixed assets	224		-
- Historical cost	225		
- Accumulated depreciation	226		
3. Intangible fixed assets	227	10,005,869,487	-
- Historical cost	228	10,069,564,760	
- Accumulated depreciation	229	(63,695,273)	
4. Construction in progress expenses	230	87,998,458	362,279,671
III. Property investment	240	-	-
- Historical cost	241		
- Accumulated depreciation (*)	242		
IV. Long-term financial investments	250	172,858,000,000	20,778,000,000
1. Investment in subsidiaries	251		
2. Investment in joint-venture	252	1,400,000,000	
3. Other long-term investments	258	171,458,000,000	20,778,000,000
4. Provision for devaluation of long-term finance investment	259		
V. Other long-term assets	260	-	-
1. Long-term prepaid expenses	261		
2. Deferred income tax assets	262		
3. Others	268		
TOTAL ASSETS	270	1,488,981,651,787	1,593,958,672,540
CAPITAL SOURCE			
A. LIABILITIES (300= 310+330)	300	639,092,541,110	811,876,862,209
I. Short-term liabilities	310	145,948,139,856	241,060,197,501
1. Short-term borrowing and debts	311	77,624,000,000	77,624,000,000
2. Trade accounts payable	312	845,664,348	893,428,873
3. Advances from customers	313		228,000,000
4. Taxes and liabilities to State budget	314	40,829,640,131	10,100,797,304
5. Payable to employees	315	5,708,952,568	4,029,942,271
6. Payable expenses	316	15,779,343,492	30,006,007,107
7. Accounts payables-Affiliate	317		
8. Payable in accordance with contracts in progress	318		

10. Provision for short-term liabilities	320		
II. Long-term liabilities	330	493,144,401,254	570,816,664,708
1. Long-term accounts payables-Trade	331		
2. Long-term accounts payables-Affiliate	332		
3. Other long-term payables	333		
4. Long-term borrowing and debts	334	493,114,248,446	570,738,248,446
5. Deferred income tax	335		
6. Provision for unemployment allowance	336	30,152,808	78,416,262
7. Provision for long-term liabilities	337		
8. Other long-term payables			
B. OWNER'S EQUITY (400= 410+430)	400	849,889,110,677	782,081,810,331
I. Capital sources and funds	410	849,731,880,592	780,285,170,279
1. Paid-in capital	411	700,000,000,000	700,000,000,000
2. Capital surplus	412		
3. Other capital of owner	413		
4. Treasury stock	414		
5. Assets revaluation difference	415		
6. Foreign exchange difference	416		
7. Investment and development fund	417	7,057,749,614	3,692,107,320
8. Financial reserve fund	418	3,453,588,532	10,542,012,208
9. Other fund belong to owner's equity	419		
10. Retained profit	420	139,220,542,446	66,051,050,751
11. Capital for construction work	421		
II. Budget sources	430	157,230,085	1,796,640,052
1. Bonus and welfare fund	431	157,230,085	1,796,640,052
2. Budgets	432		
3. Budget for fixed asset	433		
TOTAL RESOURCES	440	1,488,981,651,787	1,593,958,672,540

OFF BALANCE SHEET ITEMS

ITEMS	Node	Ending Balance	Beginning Balance
1. Leasehold assets			
2. Materials and goods kept or processed for others		18293000	
3. Goods deposited by others			
4. Bad debts already treated			
5. Foreign currencies (USD)			
6. Estimates for non-business and project expenditure			

INCOME STATEMENT

Quarter 4/ 2009

Unit: VND

Items	Quarter 4		Accumulation fr. Jan. 01 to Jun. 30	
	2009	2008	2009	2008
1	4	5	6	7
1. Sales	121,585,314,654	95,596,709,797	442,039,683,196	343,001,831,771
2. Deductions				
3. Net sales and services	121,585,314,654	95,596,709,797	442,039,683,196	343,001,831,771
4. Cost of goods sold	41,569,549,930	37,873,412,635	176,102,233,682	162,240,156,066
5. Gross profit	80,015,764,724	57,723,297,162	265,937,449,514	180,761,675,705
6. Financial income	11,188,976,248	4,433,267,921	24,218,368,594	9,711,936,007
7. Financial expenses	14,247,162,108	25,257,783,510	71,536,912,491	85,709,051,864
<i>Include: Interest expense</i>	<i>14,247,162,108</i>	<i>25,257,783,510</i>	<i>71,536,912,491</i>	<i>85,709,051,864</i>
8. Selling expenses				
9. General & administrative expenses	3,117,357,146	2,955,072,025	9,700,800,462	8,867,683,006
10. Net operating profit	73,840,221,718	33,943,709,548	208,918,105,155	95,896,876,842
11. Other income	218,260,000		408,721,776	264,545,448
12. Other expenses	188,807,607	6,000,000	490,637,833	228,407,503
13. Other profit	29,452,393	(6,000,000)	(81,916,057)	36,137,945
14. Profit before tax	73,869,674,111	33,937,709,548	208,836,189,098	95,933,014,787
15. Current corporate income tax expenses	12,869,953,995	7,225,650,962	36,546,333,092	26,861,244,141
16. Deferred corporate income tax expenses				
17. Profit after tax (60 = 50 - 51)	60,999,720,116	26,712,058,586	172,289,856,006	69,071,770,646
18. EPS (VND/share)		987		987

CASH FLOW STATEMENT

As at Dec. 31th, 2009 (Indirect method)

Unit: VND

Items	Accumulation fr. Jan. 01 to Jun. 30	
	2009	2008
CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit before tax	208,836,189,098	95,933,014,787
Adjustment in accounts		
Fixed assets depreciation	128,031,612,720	128,670,583,069
Provisions		
Unrealized foreign exchange difference loss/gain		
Loss from liquidating fixed assets and down construction expenses	117,037,833	(35,592,497)
Interest expenses	71,536,912,491	85,709,051,864
Operating profit before the changes of current capital	408,521,752,142	310,277,057,223
Changes in accounts receivable	207,951,740,041	(65,996,304,457)
Changes in inventories	(696,684,563)	(424,971,787)
Changes in trade payables	(113,542,579,801)	117,469,345,741
Changes in prepaid expenses		
Paid interest		
Paid corporate income tax	(2,197,098,677)	(40,237,627,400)
Other receivables		
Other payables	(269,100,904,753)	(1,333,209,551,892)
Net cash provided by (used in) operating activities	230,936,224,389	(1,012,122,052,572)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Cash paid for purchase of capital assets and other long-term assets	(13,494,286)	(1,664,359,367)
Cash received from liquidation or disposal of capital assets and other long-term assets	158,600,000	250,754,546
Cash paid for lending or purchase debt tools of other companies	(150,680,000,000)	
Withdrawal of lending or resale debt tools of other comp		
Cash paid for joining capital in other companies	(1,400,000,000)	(20,778,000,000)
Withdrawal of capital in other companies		
Cash received from interest, dividend and distributed profit	23,922,743,594	9,711,936,007
Net cash used in investing activities	(128,012,150,692)	(12,479,668,814)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Cash received from issuing stock, other owners' equity		
Cash paid to owners' equity, repurchase issued stock		
Cash received from long-term and short-term borrowings		998,362,248,448
Cash paid to principal debt		
Cash paid to financial lease debt	(29,622,083,333)	
Dividend, profit paid for owners	(4,123,715,400)	(7,029,250,000)
Net cash (used in) provided by financing activities	(33,745,798,733)	991,332,998,446
Net cash during the period	69,178,274,964	(33,268,722,940)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	4,787,653,835	38,056,376,775
Influence of foreign exchange fluctuation		
CASH AND CASH EQUIVALENTS AT END OF YEAR	73,965,928,799	4,787,653,835